

BY-Law NO. 1221

A By-Law for the fixing of rates for the year 1964.

Therefore it is expedient to provide by by-law for the fixing of rates on all taxable property in the Village of Cobden for the current year to meet the County Levy, Public School, High School and Separate School levies, Water Works Debenture Levy and all other levies under this or any other By-Law of the Municipality.

And whereas the total assessment of the property in the Municipality in the year 1964 is the sum of \$ 695,977.00 as shown by the last revised assessment roll for the year 1964.

And whereas the County Levy is \$ 10,147.34 which will require a mill rate of 14.58 mills.

And whereas the Public School Levy is \$ 14,840.72 which will require a Commercial mill rate of 24.58 mills and a Residential mill rate of 22.12 mills.

And whereas the Cobden & District High School Levy is \$ 12,387.17 which will require a Commercial mill rate of 19.22 mills and a Residential mill rate of 17.30 mills.

And whereas the Separate School levy is \$ 1,307.34 which will require a Commercial mill rate of 32. mills and a Residential mill rate of 29. mills.

And whereas the Water Works Debenture Levy is \$ 12,179.60 which will require a mill rate of 17.50 Mills.

And whereas the Disposal Plant expenses amount to \$ 2,415.04 which will require a mill rate of 3.47 mills.

And whereas the amount required to meet the General expenses is \$ 9,721.44 which will require a Commercial Mill rate of 16.65 mills and a Residential Mill rate of 13.03 mills.

And whereas it is deemed necessary that one half of the amount of taxes levied by the Municipality should be collected by the fifteenth of June 1964 and the remainder by the fifteenth day of December 1964 and to accelerate the payment of said taxes by due date it is expedient that the Municipality be authorized and empowered to levy a certain percentage on taxes remaining unpaid after the fifteenth day of June and December, 1964, due notice of which have been given as required.

By-Law No. 1146 Outlines all discounts and penalties allowable.

That any ratepayer having taxes of previous years unpaid shall be disqualified from voting at a Municipal Election.

ENACTED and PASSED this THWENTY-EIGHTTH DAY of APRIL, 1964.

Les D. Wallace
Reeve

Milton Bursnell
Clerk